

One Hundred First Legislature - Second Session - 2010 Introducer's Statement of Intent LB 757

Chairperson: Brad Ashford Committee: Judiciary

Date of Hearing: February 3, 2010

The following constitutes the reasons for this bill and the purposes which are sought to be accomplished thereby:

The bill allows for motor vehicles governed by a certificate of title to be titled in transfer-on-death. This bill provides an uncomplicated, effective, and affordable option to pass ownership of a motor vehicle at death. A person who owns a motor vehicle may provide for the transfer of such vehicle upon his or her death, or the death of the last survivor of a joint-tenancy-with-right-of-survivorship by including in the certificate of title a designation of beneficiary or beneficiaries to whom the vehicle will be transferred on death. A transfer-on-death beneficiary has no interest in the motor vehicle until the death of the owner or the last survivor of the joint-tenant-with-right-of-survivorship owners. A beneficiary designation may be changed at any time by the owner or owners without the consent of any beneficiary by filing an application for a subsequent certificate of title. Ownership vests in the beneficiary at the death of the owner or last survivor of the joint-tenant-with-right-of-survivorship owners, subject to prior lien holders.

Principal Introducer:	
	Senator John Wightman